Receivables Analytics

HighRadius Receivables Analytics provides out-of-the-box reports and insights by connecting and analyzing data across credit and A/R data sources for analysts and managers to achieve an end-to-end overview across all credit-to-cash processes. Businesses are able to capture intelligence and insight to take corrective actions, modify A/R strategies and make proactive decisions. Replacing traditional reporting systems with out-of-the-box, real-time reporting and analytics saves time and provides organizations the tools to implement a fully optimized accounts receivable management process and improve A/R performance.
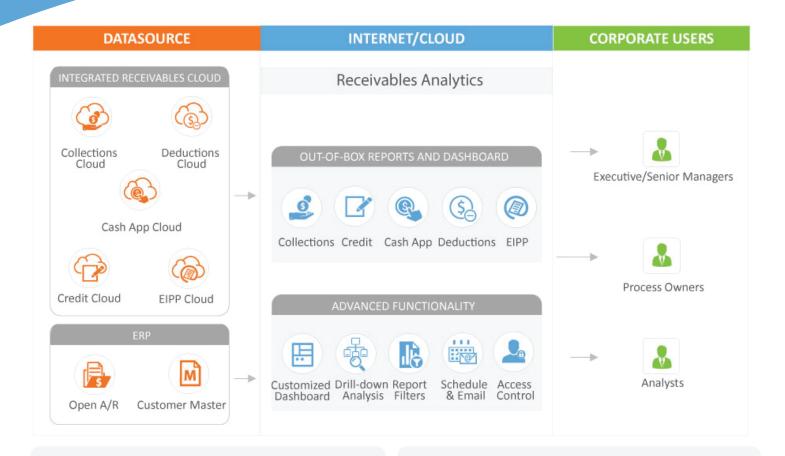
Challenge

Often, organizations consider effective A/R process management and strong analytics in isolation. They might use an enterprise-class reporting system that delivers standard aging reports, but the decision makers still lack the visibility they need to spot process loopholes and gain a vantage point for accurate trend analysis. In the absence of real-time, accurate A/R metrics on an enterprise level, organizations are unable to shift gears from a reactive process management to proactive decision making. Process owners lack insights into performance metrics of individual analysts across different processes. Consequently, stakeholders are unable to perform timely course correction and fully optimize their A/R processes. Furthermore, with traditional reporting systems, users spend considerable time in report generation, often involving IT support. Managers also find it challenging to drill down into reports to identify root causes and bottlenecks. This inhibits A/R teams from leveraging the complete potential of a strong analytics framework.

Solution

More than 100 out-of-the-box analytics reports for credit, collections, deductions, cash application and billing enable teams to measure process performance and KPIs while eliminating the time lost in report generation with traditional self-service reporting systems. Customizable dashboards enable managers to maintain a strong overview of all process and performance metrics on a day-to-day basis. The ability to drill-down on individual reports and datasets allows decision makers to perform in-depth root cause analysis and deliver long-term process transformation insights. Reports and data access controls ensure that the right stakeholders attain the right reports with the power to schedule key reports and metrics delivered right to the inbox for senior executives and decision makers. The advanced functionality of HighRadius Receivables Analytics enable a robust, data driven A/R management – all with a few button clicks.

Ability to achieve end-to-end operational visibilty and perform root-cause analysis is the starting point for process transformation

Key Features

- *Integrated data availability* – Access data across all HighRadius Cloud applications along with your ERP open A/R data and customer master
- *Out-of-the-box reports repository* – Save the hassle of creating reports tailored to specific business needs using 100+ out-of-the-box reports across all A/R processes
- *Drill-down capability* – Users drill-down into a specific account and invoice to gain understanding of key metrics and review trends across all processes
- *Intuitive data visualization* – Flexible data visualization allows managers and senior executives to quickly derive insights out of complex datasets and undertake timely course correction
- *Schedule and email reports* – Schedule report generation to access data om-demand and email to executives, managers and other stakeholders to keep everyone informed and working toward the same goal
- *Access control* – Business users are able to grant report-level access based on individual users or roles
- *Report export functionality* – Export report data for external data analysis through spreadsheets or other analytics tools

Benefits

- *Gain* **instant, real-time visibility on process and productivity across credit-to-cash –** Access to real-time data across all credit-to-cash processes provides granular visibility of lagging and leading key metrics across the A/R department
- *Use intuitive and user-friendly graphs and charts to study complex data* – Multidimensional drill-down analysis of reports provides visibility of process improvement opportunities and actionable insights at transaction level, thereby enabling timely corrective actions
- *Study complex reports using intuitive and user-friendly graphs and charts* – Access to indexed, organized and real-time data in the form of intuitive graphs ensures enhanced process excellence and effectiveness of decision making
- *Eliminate analyst and resource productivity lost in data gathering and report preparation* – 100+ readily available out-of-the-box A/R reports eliminate the time lost in data extraction and data preparation using traditional reporting tools. Gain access to niche, high quality analytics insights and adopt an enterprise-wide approach to data management and analytics

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