highradius

Reduce Financial Close Cycles By Up To 30% in 12 Weeks

With HighRadius' Autonomous Financial Close Software, your teams are able to shorten close cycles with project plans, and identify anomalies faster - **not in months, but weeks!**

Faster and Accurate Financial Close

Shorten your month-end close cycles

Ability to create detailed month-end close plans with specific close tasks that can be assigned to various Record-to-Report (R2R) analysts to perform closing activities for all functional categories.

Faster identification and resolution of anomalies

Detect anomalies in real-time and take proactive steps to address the issue rather than waiting for the month-end.

Connected workspace for quick completion of tasks

Allow R2R Analysts to share their work papers for each GL account task category for review and approval, and to provide inputs to complete tasks.

No disruption to the existing IT landscape

Easily plug and play into ERPs with real-time API and/or Hex (SFTP) integrations, and get started with AI-powered cash application.

Automated journal entry posting to ERP

Ability to record transactions in the application which will be automatically posted into the ERP aligned to the compliance and audit requirements.

Minimal IT dependency

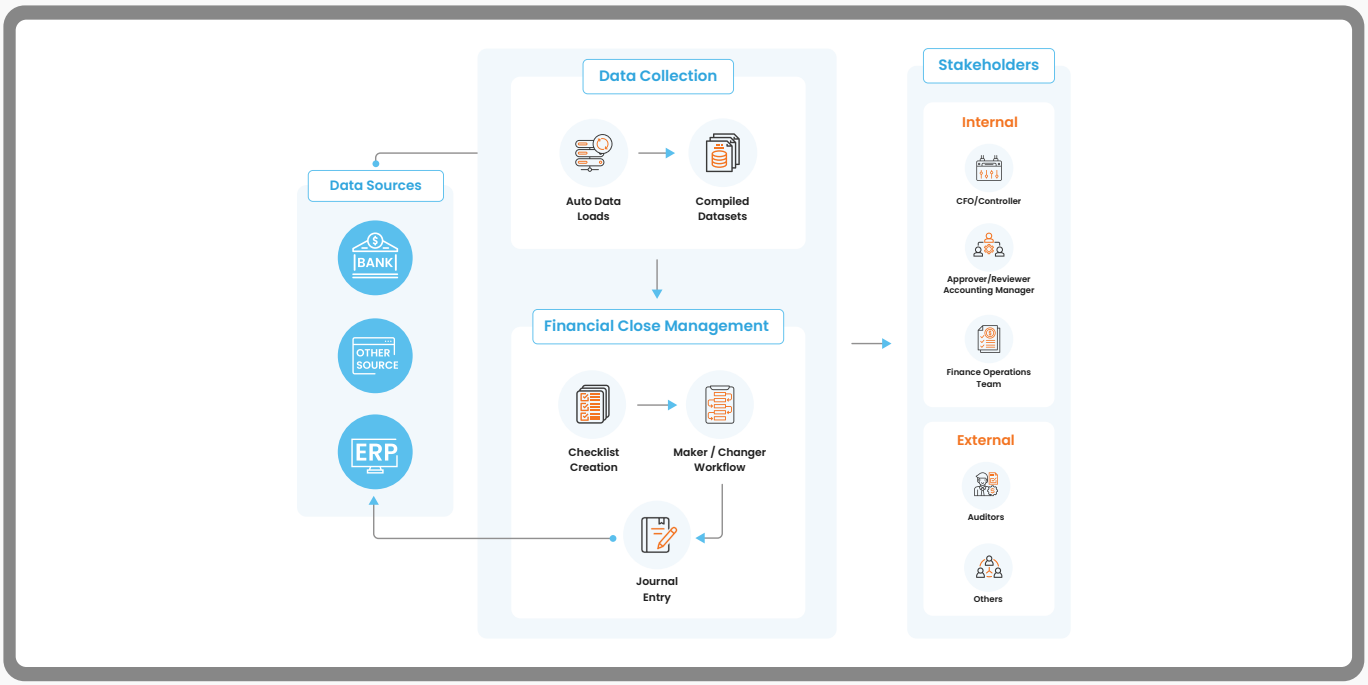
Pre-packaged modules, industry-specific best practices, and remote deployment allow customers to minimize the need for internal IT involvement.

Trusted by Accounting Teams Across the Globe

Irongate · ELFS Shared Services · OPERA GALLERY · ZETA · 40 Tropical

Solution Architecture That's Autonomous

HighRadius Financial Close Software integrates seamlessly with all of your data sources to collect data and transactions, ranging from GL accounts to banking transactions. The application uses a built-in workflow and the compiled auto data loads to generate a close task checklist, which is then assigned to specific individuals for execution. The system provides a collaborative workspace for review and approval, and any necessary actions that need to be taken. Eventually, a comprehensive Journal entry is generated with all updated tasks and posted back to the general ledger in your ERP. At the same time, we lock the task to prevent any further changes, creating a virtual binder for your records.



Key Product Features

Month-End Close Checklist

Month-end close Software provides a project plan containing all the tasks that accounting team users need to perform to complete the Month End Close more by reducing manual effort.

Maker Checker Workflow

This valuable feature of our product allows users to define a hierarchical and multi-level review and approval workflow for each task involved in the month-end close task.

Journal Entry Management

The Journal Entry Management allows users to post entries back to their ERP to update the Current GL Account Balance to a Final GL Account Balance.

LiveCube for Close Task Automation

LiveCube is a 'No Code' Platform for finance end users to build their own applications as extensions to standard functionality received from enterprise systems.

Collaborative Workspace for Review and Approval

Allow reconcilers to share their work papers for each reconciliation for review and to provide inputs to complete the reconciliation.

Seamless Connectivity with ERPs, Banks & Other Financial Systems

Bank Integration

Out-of-the-Box Support for Standard Banking Formats: Supports industry-standard bank file formats (BAI, MT940, MT942) and provides real-time insights into which bank statements have been received and processed.

Low-Volume Bank File Import: CSV and Excel file formats can be uploaded from banks if online integration is not required, for example, due to low monthly activity within an account.

ERP Integration

Out-of-the-Box Integration: HighRadius Extractor (HEX) add-on supports all major ERPs such as SAP ECC, SAP s/4 Hana, Oracle NetSuite.

SFTP & API Integration: Supports SFTP and API integration for Quickbooks, Sage Intacct, and Microsoft Business Central.

Low-Volume ERP Data Import : Supports Excel, and CSV formats to pull financial close for modeling.

Other Financial System Integration

Excel and CSV Support: Financial close datasets like GL balances, GL line items, all AP and AR, legal entities, and bank statements can be downloaded and uploaded in our financial close software through simple CSV and Excel uploads.

Keep Your Data Confidential and Safe

HighRadius' Financial Close Software has all the necessary compliances and accreditations required to keep your data confidential and safe.

- Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2
- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers
- Encryption of data at rest and in transit, ensuring data privacy and security
- Role-based access controls to ensure authorized access to data

An Onboarding Program Designed For a Quick ROI

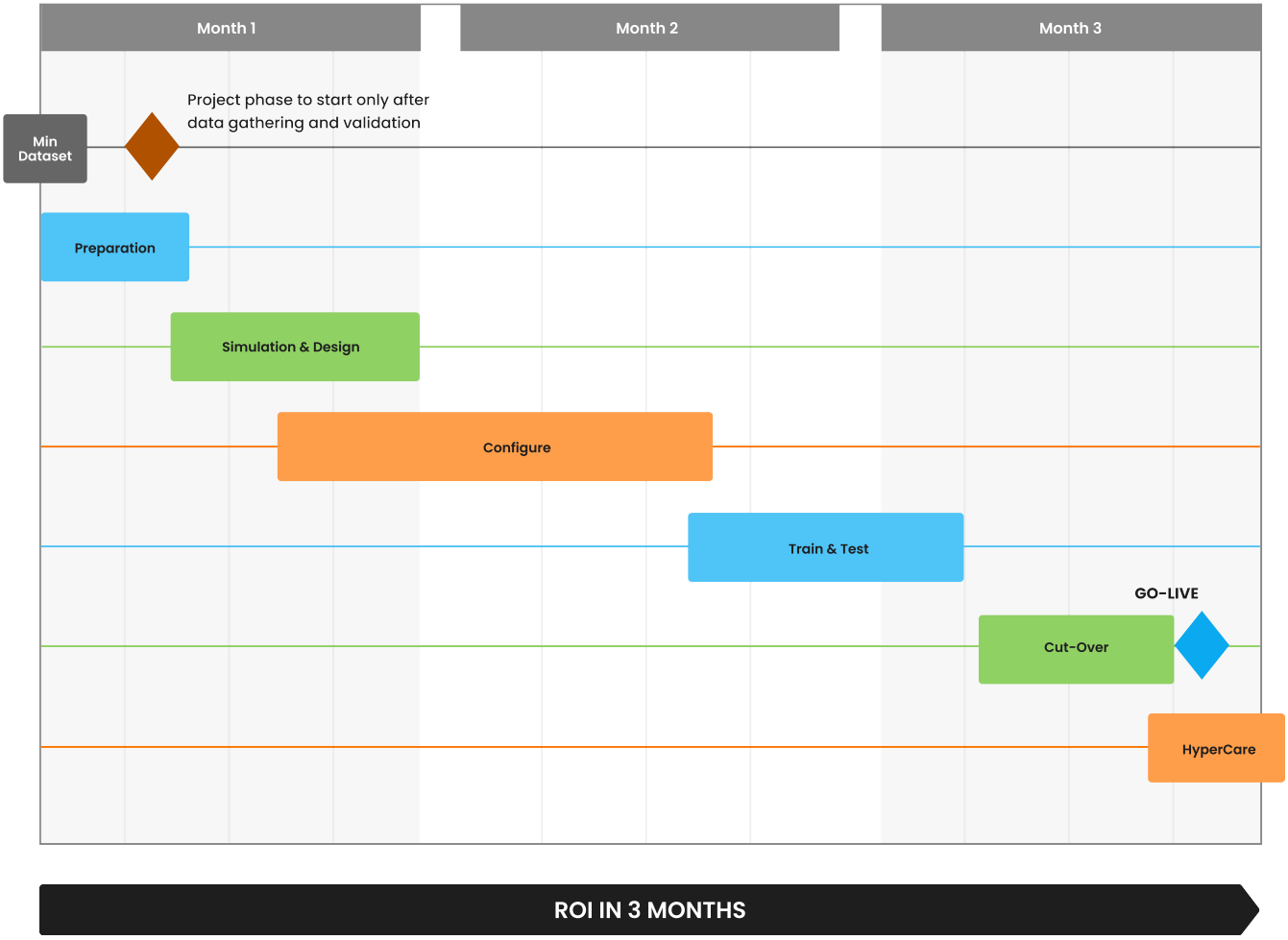
Our onboarding program includes 5 tasks prioritized as per your organization's goals in each phase that gets completed in 12 weeks.

IMPLEMENTATION METHODOLOGY

Prepare (1 Week)	Design (1-2 Weeks)	Realize (1-2 Weeks)	Test (1-2 Weeks)	Deploy (1 Week)	Hypercare (1-2 Weeks)
• Account Setup • AS-IS Sessions • Data Collection for analysis • Blueprint Preparation • Finalize design plan • Initial Project Plan • **Product Datasets validation**	• Blueprint Design • Design Review • Value alignments • Conversion & Deployment Strategies • Mutually Agreed Success Criteria • Confirm Project plan • **Design Sign-off**	• Configuration • Setup Interfaces • Test & Training Strategies • ERP Data load and interface test • Prepare test script • Hypercare strategies • **Testing Readiness**	• End to end tests • Setup jobs • UAT • Issue fixing • Share Training Material • **UAT sign-off**	• End user training • Cutover activities • **GO-LIVE**	• Hypercare Support • **Hypercare Closure**
One Time	**Per Task**	**Per Task**	**Per Task**	**Per Task**	**One Time**

Lightning-Fast Implementation with ROI in 3 Months

With HighRadius, you can reduce your close cycles by up to 30% in 6 months.



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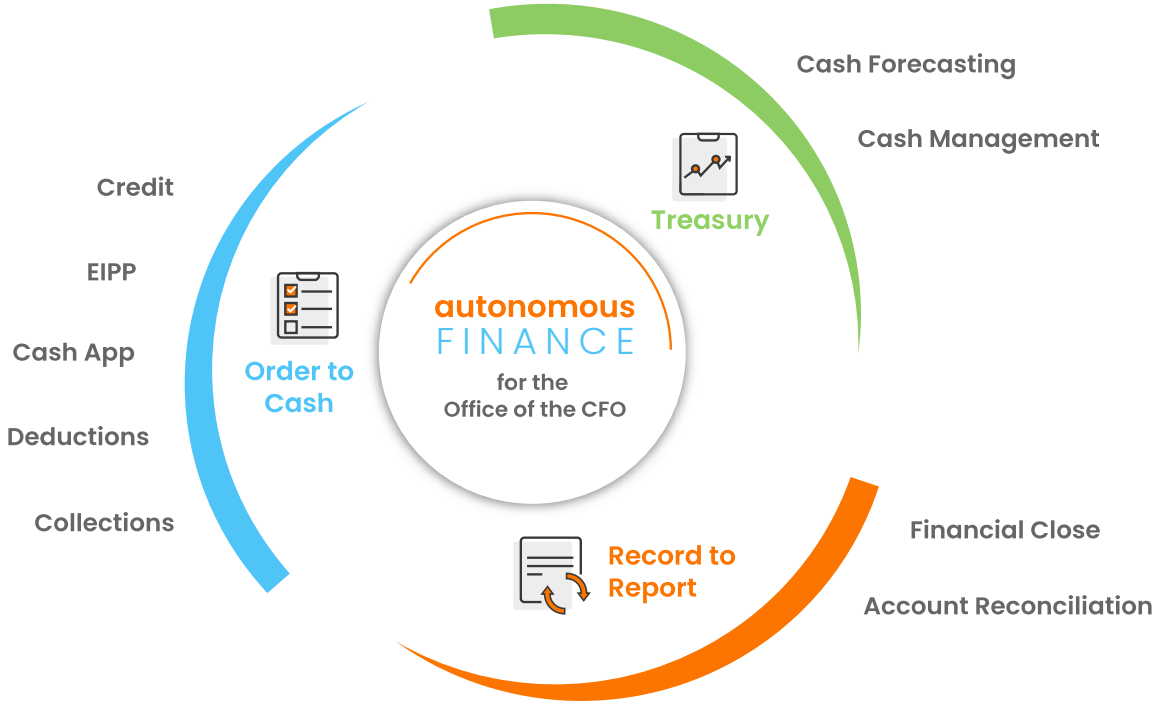
Don't settle for the ordinary. Discover the extraordinary with HighRadius.

Request a Demo



About HighRadius

HighRadius is the leading provider of **Autonomous Finance Software**. Our AI-powered solutions automate routine processes and surface potential issues for further review, allowing finance professionals to focus on what matters, making better decisions more quickly than is possible with traditional ERP systems. More than 700 of the world's leading brands leverage HighRadius to power their Order to Cash, Treasury, and Record to Report functions, including 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's, etc.

Click here to know more about Autonomous Finance.

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